



MELBOURNE
SYDNEY

11 November 2024

By electronic lodgement

Markets Announcements Office
Australian Securities Exchange
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File No. 021927135

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To Whom It May Concern

Extension of Offer Period

We act for Charter Hall Wholesale Management Limited (ACN 006 765 206) in its capacity as trustee for the CH Investment Trust and the CH Investment Co Trust (the **Bidder**).

On 25 September 2024, the Bidder lodged a second replacement bidder's statement, supplemented by the first supplementary bidder's statement on 18 October 2024 and the second supplementary bidder's statement on 23 October 2024 (**Bidder's Statement**) in relation to its off-market takeover offer to acquire all of the stapled securities in Hotel Property Investments (ASX:HPI) (**Offer**), comprising Hotel Property Investments Limited (ACN 010 330 515) and Hotel Property Investments Trust (ARSN 166 484 377) (together, **HPI**).

On behalf of the Bidder, we **enclose**:

- a notice pursuant to sections 650C and 650D of the *Corporations Act 2001* (Cth) (**Corporations Act**) (as notionally modified by *ASIC Corporations (Takeover Bids) Instrument 2023/683*) extending the Offer Period (**Extension Notice**);
- a notice pursuant to sections 650BA (as set out in an ASIC declaration on or prior to the date of this letter) and 650D of the *Corporations Act* varying the terms of the Offer set out in paragraph 11.9(a)(ii) of the Bidder's Statement (**650BA Notice**); and
- a notice pursuant to section 630(2)(b) of the *Corporations Act* (**630(2) Notice**).

Each of these notices have been sent to HPI, and the Extension Notice and 650BA Notice have also been lodged with the Australian Securities and Investments Commission and will be given to each person referred to in sections 650D(1)(c) and 650D(2) of the *Corporations Act* (as notionally modified by *ASIC Corporations (Takeover Bids) Instrument 2023/683*).

Yours sincerely
Arnold Bloch Leibler

Scott Phillips
Partner

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Madeleine Durrant
Erin Puckridge
Jason Rudaizky

This notice (**Notice**) is given by the Charter Hall Wholesale Management Limited (ACN 006 765 206) in its capacity as trustee for the CH Investment Trust and the CH Investment Co Trust (**Bidder**) under sections 650BA (as set out in an ASIC declaration on or prior to the date of this Notice), 650C and 650D of the *Corporations Act 2001* (Cth) (**Corporations Act**) in relation to its off-market takeover offer to acquire all of the stapled securities in Hotel Property Investments (ASX:HPI), comprising Hotel Property Investments Limited (ACN 010 330 515) and Hotel Property Investments Trust (ARSN 166 484 377) (together, **HPI**) (**Offer**), contained in the bidder's statement dated 9 September 2024 as replaced by the first replacement bidder's statement dated 9 September 2024 and the second replacement bidder's statement dated 25 September 2024 as supplemented from time to time including by the First Supplementary Bidder's Statement dated 18 October 2024 and the Second Supplementary Bidder's Statement dated 23 October 2024 (**Bidder's Statement**). Unless otherwise defined in this Notice, words defined in the Bidder's Statement have the same meaning in this Notice.

NOTICE OF VARIATION OF OFFER

11 November 2024

Dear HPI Securityholder

The Bidder is pleased to advise that it has extended the closing date of the Offer to **7:00pm Sydney time on 26 November 2024**. You may accept the Offer by:

- (a) logging into <https://events.miracle.com/ch-offer/home/> and following the instructions;
- (b) completing and signing the Acceptance Form enclosed within the Bidder's Statement dated 9 September 2024 or First Supplementary Bidder's Statement dated 18 October 2024 and returning it to the address indicated on the acceptance form; or
- (c) instructing your Controlling Participant (usually your stockbroker) to accept the Offer on your behalf.

If you have already accepted the Offer, no action is required. If you have any questions in relation to this document, the Offer or how to accept the Offer, please call the Offer Information Line on 1800 178 658 (within Australia) or +61 1800 178 658 (from overseas), Monday to Friday between 8:30am and 5:30pm (Sydney time).

Extension of Offer Period

The Bidder gives notice that for the purposes of sections 650C and 650D of the Corporations Act it varies the Offer by (i) extending the Offer Period, so that the Offer will now close at **7:00pm Sydney time on 26 November 2024** (instead of 18 November 2024), unless further extended or withdrawn in accordance with the Corporations Act, and (ii) replacing references to "18 November 2024" with "26 November 2024" in all places it appears in the Bidder's Statement (including in the Acceptance Forms), in the previous notices and in all other instances where "18 November 2024" appears as the closing date of the Offer.

Clarification of Bidder's ability to free the bid of defeating conditions

The Bidder gives notice that for the purposes of sections 650BA (as set out in an ASIC declaration on or prior to the date of this Notice) and 650D of the Corporations Act, it varies paragraph 11.9(a)(ii) of the Bidder's Statement (the **Paragraph**) by replacing the reference to "not less than 7 Business Days before the end of the offer period" to "not less than 7 days before the end of the offer period". The purpose of the Paragraph was to summarise s650F of the Corporations Act (being the provision which sets the date until which a bidder can free off-market bids from defeating conditions). The Bidder sought ASIC relief so that the Paragraph correctly summarised s650F(1)(b) of the Corporations Act.

Date and ASIC disclaimer

A copy of this Notice was lodged with ASIC on 11 November 2024. ASIC takes no responsibility for the contents of this Notice.

Authorisation

This Notice has been approved by a resolution passed by the directors of the Bidder.

Dated: 11 November 2024

Signed for and on behalf of **Charter Hall Wholesale Management Limited (ACN 006 765 206)** in its capacity as trustee for the CH Investment Trust and the CH Investment Co Trust by:



Mark Bryant
Company Secretary

CHARTER HALL WHOLESALE MANAGEMENT LIMITED (ACN 006 765 206) IN ITS CAPACITY AS TRUSTEE FOR THE CH INVESTMENT TRUST AND THE CH INVESTMENT CO TRUST (THE BIDDER)

NOTICE PURSUANT TO SECTION 630(2)(b) OF THE CORPORATIONS ACT 2001 (CTH)

To: Australian Securities Exchange (**ASX**); and

Hotel Property Investments (ASX:HPI), comprising Hotel Property Investments Limited (ACN 010 330 515) and Hotel Property Investments Trust (ARSN 166 484 377) (together, **HPI**).

This notice (**Notice**) is given by the Bidder under section 630(2) of the Corporations Act in relation to its off-market takeover offer to acquire all of the stapled securities in HPI (**Offer**) contained in the bidder's statement dated 9 September 2024 as replaced by the first replacement bidder's statement dated 9 September 2024 and the second replacement bidder's statement dated 25 September 2024 as supplemented by the First Supplementary Bidder's Statement dated 18 October 2024 and the Second Supplementary Bidder's Statement dated 23 October 2024 (**Bidder's Statement**). Unless otherwise defined in this Notice, words defined in the Bidder's Statement have the same meaning in this Notice.

New date for notice of the status of conditions pursuant to section 630(2)(b) of the Corporations Act

For the purposes of section 630(2) of the Corporations Act, the Bidder gives notice that as a result of the extension of the Offer Period to 7.00pm Sydney time on 26 November 2024, the new date for giving the notice of the status of the conditions as set out in Section 11.10 of the Bidder's Statement is 19 November 2024.

As at the date of this Notice, the Offer has not been freed from any of the conditions and, so far as the Bidder knows, none of the conditions have been fulfilled, and accordingly the Offer remains subject to each condition as specified in Annexure A of the Bidder's Statement.

Dated: 11 November 2024

Signed for and on behalf of **Charter Hall Wholesale Management Limited (ACN 006 765 206)** in its capacity as trustee for the **CH Investment Trust and the CH Investment Co Trust** by:



Mark Bryant
Company Secretary