

The Manager
Australian Securities Exchange Limited
Corporate Announcement Officer
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14 June 2023

**Hotel Property Investments (ASX Code: HPI)
Expected Distribution for Half Year Ending 30 June 2023**

Hotel Property Investments (HPI) is pleased to announce an expected distribution of 9.4 cents per stapled security for the half year ending 30 June 2023.

The expected distribution comprises:

Trust Distribution	9.4 cents
Company Dividend	Nil
Total Stapled Security Distribution	9.4 cents

The tax components of the distribution will be confirmed before the distribution payment is made on or about 1 September 2023.

Distribution Reinvestment Plan (DRP)

HPI's DRP will operate in respect of this distribution. Securityholders participating in the DRP will be issued new securities priced at a 2% discount to the volume weighted average trading price for the first 20 days that HPI's securities trade on an ex-entitlement basis.

A full copy of the DRP Rules (including the FAQ sheet and Election Form) can be obtained from the investors page of the HPI website: <https://www.hpitrust.com.au/distributions/> or by contacting HPI's Share Registrar, Link Market Services, on 1300 554 474.

Securityholders considering participation in the DRP should read the DRP rules, including the FAQ sheet.

To be eligible, your completed Application/Variation Form must be received by the Security Registrar before 5pm on Monday 3 July 2023.

Key Distribution Dates

Ex Entitlement date	Thursday 29 June
Record Date	Friday 30 June
Results Announcement	Thursday 17 August
Issue of Tax Components of Distribution	Thursday 17 August
Estimated Payment Date	Friday 1 September

This ASX announcement was authorised by the Hotel Property Investments Limited Board

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