

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme **Hotel Property Investments**ACN/ARSN **25 010 330 515****1. Details of substantial holder (1)**Name **Alceon Liquid Strategies Pty Ltd (and other entities listed in section 2)**ACN/ARSN (if applicable) **156 017 659**The holder ceased to be a substantial holder on **2/12/2022**The previous notice was given to the company on **30/11/2022**The previous notice was dated **30/11/2022****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed                              | Nature of change (4)     | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|---|--------------------------|---|---|-------------------------|
| 2/12/22        | Alceon Liquid Strategies Pty Ltd and Alceon Group No.75 Pty Limited | On market sale of shares |   | 12,857,440                                  | 12,857,440              |
|                |   |                          |   |   |                         |

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
|                                   |                       |
|                                   |                       |

**4. Addresses**

The addresses of persons named in this form are as follows:

| Name                             | Address                                       |
|----------------------------------|---|
| Alceon Liquid Strategies Pty Ltd | Level 26, 1 O'Connell Street, Sydney NSW 2000 |
| Alceon Group No.75 Pty Limited   |   |

