

**Form 604  
Corporations Act 2001  
Section 671B**

**Notice of Change of Interests of Substantial Holder**

To: **HOTEL PROPERTY INVESTMENTS**

ACN/ARSN:

**1. Details of substantial holder (1)**

Name: FIL Limited and the entities listed in Annexure A ("FIL")  
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	27 June 2018
The previous notice was given to the company on	02 March 2018
The previous notice was dated	02 March 2018

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
STAPLED SECURITY	12,059,662	8.25%	14,610,543	10.00%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
				<b>STAPLED SECURITY</b>	<b>STAPLED SECURITY</b>
03/01/2018	FIL	BUY	2.99 AUD	2,145	2,145
03/01/2018	FIL	BUY	2.99 AUD	2,145	2,145
03/01/2018	FIL	BUY	2.99 AUD	2,145	2,145
03/01/2018	FIL	BUY	2.99 AUD	2,145	2,145
03/01/2018	FIL	BUY	2.99 AUD	2,145	2,145
03/01/2018	FIL	BUY	2.99 AUD	4,004	4,004
03/05/2018	FIL	BUY	2.95 AUD	2,184	2,184
03/05/2018	FIL	BUY	2.95 AUD	12,762	12,762
03/05/2018	FIL	BUY	2.95 AUD	8,984	8,984
03/05/2018	FIL	BUY	2.95 AUD	2,184	2,184
03/05/2018	FIL	BUY	2.95 AUD	3,571	3,571
03/05/2018	FIL	BUY	2.95 AUD	2,857	2,857

03/05/2018	FIL	BUY	2.95 AUD	2,184	2,184
03/05/2018	FIL	BUY	2.95 AUD	2,184	2,184
03/06/2018	FIL	BUY	2.96 AUD	2,179	2,179
03/06/2018	FIL	BUY	2.96 AUD	2,179	2,179
03/06/2018	FIL	BUY	2.96 AUD	3,928	3,928
03/06/2018	FIL	BUY	2.96 AUD	2,179	2,179
03/06/2018	FIL	BUY	2.96 AUD	2,179	2,179
03/07/2018	FIL	BUY	2.96 AUD	62,697	62,697
03/07/2018	FIL	BUY	2.96 AUD	19,855	19,855
03/07/2018	FIL	BUY	2.96 AUD	7,376	7,376
03/07/2018	FIL	BUY	2.96 AUD	4,114	4,114
03/07/2018	FIL	BUY	2.96 AUD	25,054	25,054
03/07/2018	FIL	BUY	2.96 AUD	89,541	89,541
03/07/2018	FIL	BUY	2.96 AUD	445	445
03/07/2018	FIL	BUY	2.96 AUD	3,779	3,779
03/08/2018	FIL	BUY	2.96 AUD	12,001	12,001
03/08/2018	FIL	BUY	2.96 AUD	2,167	2,167
03/08/2018	FIL	BUY	2.96 AUD	8,403	8,403
03/08/2018	FIL	BUY	2.96 AUD	2,661	2,661
03/08/2018	FIL	BUY	2.96 AUD	2,167	2,167
03/08/2018	FIL	BUY	2.96 AUD	2,167	2,167
03/08/2018	FIL	BUY	2.96 AUD	2,167	2,167
03/08/2018	FIL	BUY	2.96 AUD	3,358	3,358
03/09/2018	FIL	BUY	2.93 AUD	136	136
03/09/2018	FIL	BUY	2.93 AUD	34,915	34,915
03/09/2018	FIL	BUY	2.93 AUD	49,865	49,865
03/09/2018	FIL	BUY	2.93 AUD	2,206	2,206
03/09/2018	FIL	BUY	2.93 AUD	11,057	11,057
03/09/2018	FIL	BUY	2.93 AUD	4,045	4,045
03/09/2018	FIL	BUY	2.93 AUD	2,017	2,017
03/09/2018	FIL	BUY	2.93 AUD	13,953	13,953
03/15/2018	FIL	BUY	2.97 AUD	379	379
03/15/2018	FIL	BUY	2.97 AUD	947	947
03/15/2018	FIL	BUY	2.97 AUD	1,353	1,353
03/15/2018	FIL	BUY	2.97 AUD	60	60
03/15/2018	FIL	BUY	2.97 AUD	300	300
03/15/2018	FIL	BUY	2.97 AUD	110	110
03/15/2018	FIL	BUY	2.97 AUD	55	55
03/15/2018	FIL	BUY	2.97 AUD	4	4
03/16/2018	FIL	BUY	2.97 AUD	4,333	4,333
03/16/2018	FIL	BUY	2.97 AUD	17	17
03/16/2018	FIL	BUY	2.97 AUD	1,731	1,731
03/16/2018	FIL	BUY	2.97 AUD	250	250
03/16/2018	FIL	BUY	2.97 AUD	502	502
03/16/2018	FIL	BUY	2.97 AUD	1,372	1,372
03/16/2018	FIL	BUY	2.97 AUD	274	274
03/16/2018	FIL	BUY	2.97 AUD	6,188	6,188
03/22/2018	FIL	BUY	2.98 AUD	2,024	2,024
03/22/2018	FIL	BUY	2.98 AUD	25	25
03/22/2018	FIL	BUY	2.98 AUD	2,555	2,555
03/22/2018	FIL	BUY	2.98 AUD	369	369

03/22/2018	FIL	BUY	2.98 AUD	6,392	6,392
03/22/2018	FIL	BUY	2.98 AUD	404	404
03/22/2018	FIL	BUY	2.98 AUD	741	741
03/22/2018	FIL	BUY	2.98 AUD	9,129	9,129
04/05/2018	FIL	BUY	3.11 AUD	2,090	2,090
04/05/2018	FIL	BUY	3.11 AUD	2,805	2,805
04/05/2018	FIL	BUY	3.11 AUD	2,090	2,090
04/05/2018	FIL	BUY	3.11 AUD	8,856	8,856
04/05/2018	FIL	BUY	3.11 AUD	12,648	12,648
04/05/2018	FIL	BUY	3.11 AUD	3,539	3,539
04/05/2018	FIL	BUY	3.11 AUD	2,090	2,090
04/05/2018	FIL	BUY	3.11 AUD	2,090	2,090
04/06/2018	FIL	BUY	3.11 AUD	2,092	2,092
04/06/2018	FIL	BUY	3.11 AUD	2,092	2,092
04/06/2018	FIL	BUY	3.11 AUD	3,288	3,288
04/06/2018	FIL	BUY	3.11 AUD	309	309
04/06/2018	FIL	BUY	3.11 AUD	8,229	8,229
04/06/2018	FIL	BUY	3.11 AUD	2,606	2,606
04/06/2018	FIL	BUY	3.11 AUD	11,752	11,752
04/06/2018	FIL	BUY	3.11 AUD	2,092	2,092
04/09/2018	FIL	BUY	3.18 AUD	2,048	2,048
04/09/2018	FIL	BUY	3.18 AUD	2,048	2,048
04/09/2018	FIL	BUY	3.18 AUD	4,910	4,910
04/09/2018	FIL	BUY	3.18 AUD	2,048	2,048
04/09/2018	FIL	BUY	3.18 AUD	7,011	7,011
04/09/2018	FIL	BUY	3.18 AUD	2,048	2,048
04/09/2018	FIL	BUY	3.18 AUD	2,048	2,048
04/20/2018	FIL	BUY	3.10 AUD	1,357	1,357
04/27/2018	FIL	BUY	3.09 AUD	5,401	5,401
04/27/2018	FIL	BUY	3.09 AUD	3,782	3,782
04/27/2018	FIL	BUY	3.09 AUD	2,145	2,145
04/27/2018	FIL	BUY	3.09 AUD	2,145	2,145
04/27/2018	FIL	BUY	3.10 AUD	5,477	5,477
04/27/2018	FIL	BUY	3.10 AUD	22,004	22,004
04/27/2018	FIL	BUY	3.10 AUD	4,290	4,290
04/27/2018	FIL	BUY	3.10 AUD	3,916	3,916
04/27/2018	FIL	BUY	3.10 AUD	2,145	2,145
04/27/2018	FIL	BUY	3.10 AUD	4,290	4,290
04/27/2018	FIL	BUY	3.10 AUD	15,407	15,407
04/30/2018	FIL	BUY	3.02 AUD	96,102	96,102
04/30/2018	FIL	BUY	3.02 AUD	67,290	67,290
04/30/2018	FIL	BUY	3.02 AUD	21,254	21,254
04/30/2018	FIL	BUY	3.02 AUD	3,322	3,322
04/30/2018	FIL	BUY	3.02 AUD	7,374	7,374
04/30/2018	FIL	BUY	3.02 AUD	2,932	2,932
04/30/2018	FIL	BUY	3.02 AUD	26,726	26,726
05/01/2018	FIL	BUY	3.09 AUD	553	553
05/02/2018	FIL	BUY	3.10 AUD	31,484	31,484
05/02/2018	FIL	BUY	3.10 AUD	6,963	6,963
05/02/2018	FIL	BUY	3.10 AUD	2,154	2,154
05/02/2018	FIL	BUY	3.10 AUD	2,154	2,154

05/02/2018	FIL	BUY	3.10 AUD	8,756	8,756
05/02/2018	FIL	BUY	3.10 AUD	2,416	2,416
05/02/2018	FIL	BUY	3.10 AUD	22,046	22,046
05/03/2018	FIL	BUY	3.10 AUD	5,248	5,248
05/03/2018	FIL	BUY	3.10 AUD	3,674	3,674
05/03/2018	FIL	BUY	3.10 AUD	2,151	2,151
05/03/2018	FIL	BUY	3.10 AUD	2,151	2,151
05/03/2018	FIL	BUY	3.10 AUD	2,151	2,151
05/03/2018	FIL	BUY	3.10 AUD	2,151	2,151
05/03/2018	FIL	BUY	3.10 AUD	2,151	2,151
06/14/2018	FIL	BUY	3.22 AUD	2,123	2,123
06/14/2018	FIL	BUY	3.22 AUD	9,662	9,662
06/14/2018	FIL	BUY	3.22 AUD	6,766	6,766
06/14/2018	FIL	BUY	3.22 AUD	2,043	2,043
06/14/2018	FIL	BUY	3.22 AUD	2,677	2,677
06/14/2018	FIL	BUY	3.22 AUD	2,043	2,043
06/14/2018	FIL	BUY	3.22 AUD	2,043	2,043
06/15/2018	FIL	BUY	3.22 AUD	193	193
06/15/2018	FIL	BUY	3.22 AUD	237	237
06/15/2018	FIL	BUY	3.22 AUD	2,384	2,384
06/15/2018	FIL	BUY	3.22 AUD	1,890	1,890
06/15/2018	FIL	BUY	3.22 AUD	621	621
06/15/2018	FIL	BUY	3.22 AUD	6,023	6,023
06/15/2018	FIL	BUY	3.22 AUD	8,602	8,602
06/25/2018	FIL	BUY	3.22 AUD	2,092	2,092
06/25/2018	FIL	BUY	3.22 AUD	2,092	2,092
06/25/2018	FIL	BUY	3.22 AUD	3,248	3,248
06/25/2018	FIL	BUY	3.22 AUD	2,092	2,092
06/26/2018	FIL	BUY	3.22 AUD	3,530	3,530
06/26/2018	FIL	BUY	3.22 AUD	2,098	2,098
06/26/2018	FIL	BUY	3.22 AUD	2,098	2,098
06/27/2018	FIL	BUY	3.25 AUD	12,870	12,870
06/27/2018	FIL	BUY	3.25 AUD	144,679	144,679
06/27/2018	FIL	BUY	3.25 AUD	460,963	460,963
06/27/2018	FIL	BUY	3.25 AUD	665,919	665,919
06/27/2018	FIL	BUY	3.25 AUD	48,243	48,243
06/27/2018	FIL	BUY	3.25 AUD	14,217	14,217
06/27/2018	FIL	BUY	3.25 AUD	185,099	185,099
			<b>Total Buys</b>	<b>2,550,881</b>	<b>2,550,881</b>

#### 4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A
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#### 5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme

are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**6. Addresses**

The addresses of persons named in this form are as follows:

Refer to Annexure A
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**Sign Here** \_\_\_\_\_

**Dated: 29 June 2018**

**Ryo Sato**

**Regulatory Reporting Manager**

**Duly authorized under Powers of Attorney by and on behalf of FIL Limited**

**Annexure A**

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	BROWN BROTHERS HARRIMAN AND CO	Investment Discretion / Voting Power	134,176
		JP MORGAN, BOURNEMOUTH (C)		10,999,122
		NATIONAL ASTL BK MELBOURNE (S)		1,636,237
		NORTHERN TRUST LONDON (C)		1,702,259
FIL PENSION MANAGEMENT	Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, England TN119DZ	NATIONAL ASTL BK MELBOURNE (S)		138,749
<b>Grand Total</b>				<b>14,610,543</b>