

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **Hotel Property Investments**

ACN/ARSN:

1. Details of substantial holder (s)

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

28 February 2018

The previous notice was given to the company on

29 January 2018

The previous notice was dated

29 January 2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
Stapled Securities	10,172,362	6.96%	12,059,662	8.25%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD \$	Stapled Securities	Stapled Securities
29-Jan-18	FIL	BUY	3.20	9,722	9,722
29-Jan-18	FIL	BUY	3.20	238,734	238,734
29-Jan-18	FIL	BUY	3.20	2,891	2,891
29-Jan-18	FIL	BUY	3.20	31,071	31,071
29-Jan-18	FIL	BUY	3.20	5,394	5,394
29-Jan-18	FIL	BUY	3.20	107,174	107,174
29-Jan-18	FIL	BUY	3.20	8,540	8,540

29-Jan-18	FIL	BUY	3.20	202,788	202,788
29-Jan-18	FIL	BUY	3.20	2,296	2,296
29-Jan-18	FIL	BUY	3.20	13,003	13,003
28-Feb-18	FIL	BUY	3.00	371,799	371,799
28-Feb-18	FIL	BUY	3.00	148,056	148,056
28-Feb-18	FIL	BUY	3.00	24,068	24,068
28-Feb-18	FIL	BUY	3.00	27,075	27,075
28-Feb-18	FIL	BUY	3.00	526,398	526,398
28-Feb-18	FIL	BUY	3.00	4,742	4,742
28-Feb-18	FIL	BUY	3.00	118,649	118,649
28-Feb-18	FIL	BUY	3.00	44,900	44,900
			Total Buys	1,887,300	1,887,300

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

NA

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here: _____

Dated: 2 March 2018

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)	Investment Discretion/ Voting Power	9,098,393
		BROWN BROTHERS HARRIMAN AND CO		124,620
		NATIONAL ASTL BK MELBOURNE (S)		1,342,542
		NORTHERN TRUST LONDON (C)		1,403,866
FIL PENSION MANAGEMENT	Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, England TN119DZ	NATIONAL ASTL BK MELBOURNE (S)		90,241
Grand Total				12,059,662