

ASX Announcement



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Address

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HPI Property Investments (ASX Code: HPI) - Cleansing Notice under section 708A(5)(e) and 1012DA(5)(e) of the Corporations Act 2001 (Cth)

Dear Sir/Madam,

This notice is given by Hotel Property Investments Limited (ACN 010 330 515) (the **Company**) and Hotel Property Investments Limited (ACN 010 330 515) as the responsible entity (the **Responsible Entity**) for Hotel Property Investments Trust (ARSN 166 484 377) (the **Trust**) (together with the Company, **HPI**) under sections 708A(5)(e) and 1012DA(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

HPI has today issued 13,157,895 fully paid ordinary stapled securities (**New Securities**) at a price of \$3.04 per New Security to institutional investors pursuant to a placement to raise approximately \$40 million (**Placement**), as announced on 19 November 2020.

The Placement is being conducted in conjunction with a non-underwritten share purchase plan (**SPP**), also announced on 19 November 2020.

HPI confirms the following:

1. the New Securities will be offered for issue without disclosure to investors under Part 6D.2 and Part 7.9 of the Corporations Act and without a prospectus or product disclosure statement for the New Securities being prepared.
2. this notice is being given under section 708A(5)(e) and 1012DA(5)(e) of the Corporations Act.
3. as at the date of this notice, HPI has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to HPI; and
 - b) section 674 of the Corporations Act.
4. as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7), 708A(8), 1012DA(7) and 1012DA(8) of the Corporations Act that is required to be set out in this notice under sections 708A(6)(e) or 1012DA(6)(f) of the Corporations Act.

Yours Sincerely,

Blair Strik
Company Secretary

IMPORTANT INFORMATION

This release may not be released or distributed in the United States. This release does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States or in any other jurisdiction in which, or to any person to whom, it would not be lawful to make such an offer. None of the new shares have been, or will be, registered under the U.S. Securities Act of 1933 (Securities Act) or the securities laws of any state or other jurisdiction of the United States and may not be offered or sold in the United States, except in transactions exempt from, or not subject to, the registration requirements of the Securities Act and applicable US state securities laws. Nothing contained in this announcement constitutes investment, legal, tax or other advice.

You should make your own assessment and take independent professional advice in relation to the information and any action taken on the basis of the information.