



ASX Announcement

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Hotel Property Investments (ASX Code: HPI)

FY20 earnings guidance withdrawal

Hotel Property Investments (HPI) derives approximately 7% of total rental income from tenants other than the pubs. The majority of these tenants have been significantly affected by the impact of the COVID-19 pandemic and have either closed or their trade has been significantly affected. For this reason, it is appropriate to withdraw HPI's distribution guidance for the financial year ending 2020.

With the recently announced additional debt facility now operational, significant covenant headroom and no debt maturing within the next 12 months, HPI's balance sheet and debt/cashflow is well positioned at this time.

This ASX announcement was authorised by the Hotel Property Investments Limited Board

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