

**Form 605  
Corporations Act 2001  
Section 671B**

**Notice of Ceasing to be a Substantial Holder**

To: **HOTEL PROPERTY INVESTMENTS**

ACN/ARSN:

**1. Details of substantial holder (1)**

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on  
The previous notice was given to the company on  
The previous notice was dated

14 October 2019  
09 April 2019  
09 April 2019

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<b>Date of Change</b>	<b>Person whose relevant interest changed</b>	<b>Nature of change (4)</b>	<b>Consideration given in relation to change (5)</b>	<b>Class (6) and number of securities affected</b>	<b>Person's votes affected</b>
				<b>STAPLED SECURITY</b>	<b>STAPLED SECURITY</b>
06/28/2019	FIL	TRANSITION OUT	3.4400 AUD	505,756	505,756
09/20/2019	FIL	SELL	3.3684 AUD	2,185	2,185
09/20/2019	FIL	SELL	3.3684 AUD	2,477	2,477
09/20/2019	FIL	SELL	3.3684 AUD	3,203	3,203
09/20/2019	FIL	SELL	3.3684 AUD	11,671	11,671
09/23/2019	FIL	SELL	3.3285 AUD	2,220	2,220
09/23/2019	FIL	SELL	3.3285 AUD	6,107	6,107
09/23/2019	FIL	SELL	3.3285 AUD	7,898	7,898
09/23/2019	FIL	SELL	3.3285 AUD	28,781	28,781
09/24/2019	FIL	SELL	3.3135 AUD	2,229	2,229
09/24/2019	FIL	SELL	3.3135 AUD	21,661	21,661
09/24/2019	FIL	SELL	3.3135 AUD	28,011	28,011
09/24/2019	FIL	SELL	3.3135 AUD	102,074	102,074
09/25/2019	FIL	SELL	3.3520 AUD	2,197	2,197
09/25/2019	FIL	SELL	3.3520 AUD	12,021	12,021
09/25/2019	FIL	SELL	3.3520 AUD	15,545	15,545
09/25/2019	FIL	SELL	3.3520 AUD	56,647	56,647
09/26/2019	FIL	SELL	3.3018 AUD	2,244	2,244
09/26/2019	FIL	SELL	3.3018 AUD	2,841	2,841
09/26/2019	FIL	SELL	3.3018 AUD	3,673	3,673
09/26/2019	FIL	SELL	3.3018 AUD	13,387	13,387

09/27/2019	FIL	SELL	3.2891 AUD	2,251	2,251
09/27/2019	FIL	SELL	3.2891 AUD	2,251	2,251
09/27/2019	FIL	SELL	3.2891 AUD	2,251	2,251
09/27/2019	FIL	SELL	3.2891 AUD	2,631	2,631
09/30/2019	FIL	SELL	3.2249 AUD	2,293	2,293
09/30/2019	FIL	SELL	3.2249 AUD	3,492	3,492
09/30/2019	FIL	SELL	3.2249 AUD	4,518	4,518
09/30/2019	FIL	SELL	3.2249 AUD	16,478	16,478
10/01/2019	FIL	SELL	3.2281 AUD	2,296	2,296
10/01/2019	FIL	SELL	3.2281 AUD	10,975	10,975
10/01/2019	FIL	SELL	3.2281 AUD	14,399	14,399
10/01/2019	FIL	SELL	3.2281 AUD	54,330	54,330
10/01/2019	FIL	SELL	3.2284 AUD	2,296	2,296
10/01/2019	FIL	SELL	3.2284 AUD	6,992	6,992
10/01/2019	FIL	SELL	3.2284 AUD	8,844	8,844
10/01/2019	FIL	SELL	3.2284 AUD	30,450	30,450
10/02/2019	FIL	SELL	3.2665 AUD	2,285	2,285
10/02/2019	FIL	SELL	3.2665 AUD	19,924	19,924
10/02/2019	FIL	SELL	3.2665 AUD	25,774	25,774
10/02/2019	FIL	SELL	3.2665 AUD	94,014	94,014
10/03/2019	FIL	SELL	3.2143 AUD	2,323	2,323
10/03/2019	FIL	SELL	3.2143 AUD	3,433	3,433
10/03/2019	FIL	SELL	3.2143 AUD	4,441	4,441
10/03/2019	FIL	SELL	3.2143 AUD	16,200	16,200
10/04/2019	FIL	SELL	3.2021 AUD	2,314	2,314
10/04/2019	FIL	SELL	3.2021 AUD	2,966	2,966
10/04/2019	FIL	SELL	3.2021 AUD	3,838	3,838
10/04/2019	FIL	SELL	3.2021 AUD	13,997	13,997
10/08/2019	FIL	SELL	3.2540 AUD	2,280	2,280
10/08/2019	FIL	SELL	3.2540 AUD	11,202	11,202
10/08/2019	FIL	SELL	3.2540 AUD	14,491	14,491
10/08/2019	FIL	SELL	3.2540 AUD	52,858	52,858
10/09/2019	FIL	SELL	3.2400 AUD	2,295	2,295
10/09/2019	FIL	SELL	3.2400 AUD	2,922	2,922
10/09/2019	FIL	SELL	3.2400 AUD	3,781	3,781
10/09/2019	FIL	SELL	3.2400 AUD	13,790	13,790
10/09/2019	FIL	SELL	3.2446 AUD	2,295	2,295
10/09/2019	FIL	SELL	3.2446 AUD	4,718	4,718
10/09/2019	FIL	SELL	3.2446 AUD	6,102	6,102
10/09/2019	FIL	SELL	3.2446 AUD	22,260	22,260
10/10/2019	FIL	SELL	3.2817 AUD	2,265	2,265
10/10/2019	FIL	SELL	3.2817 AUD	3,549	3,549
10/10/2019	FIL	SELL	3.2817 AUD	4,591	4,591
10/10/2019	FIL	SELL	3.2817 AUD	16,747	16,747
10/11/2019	FIL	SELL	3.2601 AUD	2,266	2,266
10/11/2019	FIL	SELL	3.2601 AUD	2,266	2,266
10/11/2019	FIL	SELL	3.2601 AUD	2,392	2,392
10/11/2019	FIL	SELL	3.2601 AUD	8,725	8,725
10/14/2019	FIL	SELL	3.1906 AUD	34,514	34,514
10/14/2019	FIL	SELL	3.1906 AUD	431,817	431,817
10/14/2019	FIL	SELL	3.1906 AUD	558,815	558,815

10/14/2019	FIL	SELL	3.1906 AUD	2,038,314	2,038,314
			<b>Total Sells</b>	<b>(3,930,583)</b>	<b>(3,930,583)</b>
			<b>Total Transition Out</b>	<b>(505,756)</b>	<b>(505,756)</b>
			<b>Total Movement</b>	<b>(4,436,339)</b>	<b>(4,436,339)</b>

### 3. Resulting interest

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
STAPLED SECURITY	5,425,561	5,425,561	3.70%

### 4. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

### 5. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A
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Sign Here \_\_\_\_\_

Dated: 16 October 2019

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

### Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	BROWN BROTHERS HARRIMAN AND CO	Investment Discretion / Voting Power	61,128
		NATIONAL ASTL BK MELBOURNE (S)		764,772
		NORTHERN TRUST LONDON (C)		989,692
FIL RESPONSIBLE ENTITY (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)		3,609,969
<b>Grand Total</b>				<b>5,425,561</b>

