

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme Hotel Property Investments Ltd.  
ACN/ARSN 010 330 515

**1. Details of substantial holder (1)**

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)  
ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on

05 September 2019

The previous notice was given to the company on 21 September 2017

The previous notice was dated 21 September 2017

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	12,200,530	8.350%	13,690,374	9.370%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 533,735	533,735
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 9,817,623	9,817,623
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 1,821,246	1,821,246
Vanguard Group	Various others	Various funds and other accounts of Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 1,517,770	1,517,770

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

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**Signature**

print name Shawn Acker capacity Compliance Manager  
sign here  date 09 September 2019

To Company  
ACN/ARSN

Hotel Property Investments Ltd.  
010 330 515

Substantial Holder Name  
ACN/ARSN

Vanguard Group  
N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
25-Sep-2017	The Vanguard Group, Inc.	Buy	3.12	Ordinary	9,008	9,008
27-Sep-2017	The Vanguard Group, Inc.	Buy	3.13	Ordinary	2,252	2,252
2-Oct-2017	The Vanguard Group, Inc.	Buy	3.18	Ordinary	3,378	3,378
12-Oct-2017	The Vanguard Group, Inc.	Buy	3.15	Ordinary	9,008	9,008
20-Oct-2017	The Vanguard Group, Inc.	Buy	3.12	Ordinary	9,008	9,008
31-Oct-2017	The Vanguard Group, Inc.	Buy	3.14	Ordinary	6,756	6,756
31-Oct-2017	The Vanguard Group, Inc.	Buy	3.14	Ordinary	2,252	2,252
2-Nov-2017	The Vanguard Group, Inc.	Buy	3.15	Ordinary	4,504	4,504
3-Nov-2017	The Vanguard Group, Inc.	Buy	3.15	Ordinary	6,756	6,756
13-Nov-2017	The Vanguard Group, Inc.	Buy	3.20	Ordinary	9,008	9,008
15-Nov-2017	The Vanguard Group, Inc.	Buy	3.19	Ordinary	4,504	4,504
17-Nov-2017	The Vanguard Group, Inc.	Buy	3.23	Ordinary	11,260	11,260
24-Nov-2017	The Vanguard Group, Inc.	Buy	3.22	Ordinary	9,008	9,008
8-Dec-2017	The Vanguard Group, Inc.	Buy	3.33	Ordinary	10,314	10,314
8-Dec-2017	The Vanguard Group, Inc.	Buy	3.33	Ordinary	3,438	3,438
14-Dec-2017	The Vanguard Group, Inc.	Sell	3.37	Ordinary	(28,402)	(28,402)
15-Dec-2017	The Vanguard Group, Inc.	Sell	3.34	Ordinary	(55,000)	(55,000)
15-Dec-2017	The Vanguard Group, Inc.	Sell	3.36	Ordinary	(25,000)	(25,000)
15-Dec-2017	The Vanguard Group, Inc.	Buy	3.34	Ordinary	29,700	29,700
15-Dec-2017	The Vanguard Group, Inc.	Buy	3.34	Ordinary	2,910	2,910
20-Dec-2017	The Vanguard Group, Inc.	Sell	3.31	Ordinary	(2,294)	(2,294)
8-Jan-2018	The Vanguard Group, Inc.	Buy	3.34	Ordinary	7,609	7,609
18-Jan-2018	The Vanguard Group, Inc.	Buy	3.27	Ordinary	9,783	9,783
19-Jan-2018	The Vanguard Group, Inc.	Buy	3.26	Ordinary	4,348	4,348
23-Jan-2018	The Vanguard Group, Inc.	Buy	3.20	Ordinary	6,522	6,522
24-Jan-2018	The Vanguard Group, Inc.	Buy	3.20	Ordinary	2,174	2,174
26-Jan-2018	The Vanguard Group, Inc.	Buy	3.19	Ordinary	8,696	8,696
29-Jan-2018	The Vanguard Group, Inc.	Buy	3.20	Ordinary	943	943
2-Feb-2018	The Vanguard Group, Inc.	Buy	3.04	Ordinary	8,696	8,696
5-Feb-2018	The Vanguard Group, Inc.	Buy	3.05	Ordinary	4,348	4,348
8-Feb-2018	The Vanguard Group, Inc.	Buy	3.05	Ordinary	34,232	34,232
9-Feb-2018	The Vanguard Group, Inc.	Buy	3.04	Ordinary	18,318	18,318
20-Feb-2018	The Vanguard Group, Inc.	Buy	3.00	Ordinary	3,261	3,261
5-Mar-2018	The Vanguard Group, Inc.	Sell	2.93	Ordinary	(9,783)	(9,783)
15-Mar-2018	The Vanguard Group, Inc.	Buy	2.97	Ordinary	4,348	4,348
16-Mar-2018	The Vanguard Group, Inc.	Buy	3.04	Ordinary	77,556	77,556
16-Mar-2018	The Vanguard Group, Inc.	Sell	3.04	Ordinary	(393)	(393)
25-May-2018	The Vanguard Group, Inc.	Buy	3.23	Ordinary	32,210	32,210
28-May-2018	The Vanguard Group, Inc.	Buy	3.24	Ordinary	21,582	21,582
1-Jun-2018	The Vanguard Group, Inc.	Buy	3.26	Ordinary	15,971	15,971
4-Jun-2018	The Vanguard Group, Inc.	Buy	3.26	Ordinary	2,198	2,198
5-Jun-2018	The Vanguard Group, Inc.	Buy	3.25	Ordinary	9,272	9,272
6-Jun-2018	The Vanguard Group, Inc.	Buy	3.25	Ordinary	7,083	7,083
7-Jun-2018	The Vanguard Group, Inc.	Buy	3.23	Ordinary	18,066	18,066
14-Jun-2018	The Vanguard Group, Inc.	Buy	3.22	Ordinary	1,400	1,400
15-Jun-2018	The Vanguard Group, Inc.	Buy	3.25	Ordinary	13,329	13,329
18-Jun-2018	The Vanguard Group, Inc.	Buy	3.28	Ordinary	3,177	3,177
18-Jun-2018	The Vanguard Group, Inc.	Buy	3.28	Ordinary	15,885	15,885
18-Jun-2018	The Vanguard Group, Inc.	Buy	3.27	Ordinary	2,933	2,933
19-Jun-2018	The Vanguard Group, Inc.	Buy	3.24	Ordinary	913	913
20-Jun-2018	The Vanguard Group, Inc.	Buy	3.27	Ordinary	1,428	1,428
9-Jul-2018	The Vanguard Group, Inc.	Buy	3.17	Ordinary	2,571	2,571
18-Jul-2018	The Vanguard Group, Inc.	Sell	3.13	Ordinary	(5,142)	(5,142)
9-Aug-2018	The Vanguard Group, Inc.	Sell	3.19	Ordinary	(5,999)	(5,999)
11-Sep-2018	The Vanguard Group, Inc.	Buy	3.11	Ordinary	10,248	10,248
21-Sep-2018	The Vanguard Group, Inc.	Buy	3.20	Ordinary	37,119	37,119
24-Sep-2018	The Vanguard Group, Inc.	Buy	3.21	Ordinary	10,318	10,318
12-Oct-2018	The Vanguard Group, Inc.	Sell	3.07	Ordinary	(7,944)	(7,944)
23-Oct-2018	The Vanguard Group, Inc.	Sell	3.10	Ordinary	(7,944)	(7,944)
23-Oct-2018	The Vanguard Group, Inc.	Sell	3.10	Ordinary	(2,979)	(2,979)
29-Oct-2018	The Vanguard Group, Inc.	Sell	3.09	Ordinary	(3,972)	(3,972)

## Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
29-Oct-2018	The Vanguard Group, Inc.	Sell	3.09	Ordinary	(3,972)	(3,972)
31-Oct-2018	The Vanguard Group, Inc.	Sell	3.09	Ordinary	(12,909)	(12,909)
31-Oct-2018	The Vanguard Group, Inc.	Sell	3.09	Ordinary	(2,979)	(2,979)
12-Dec-2018	The Vanguard Group, Inc.	Buy	3.22	Ordinary	5,091	5,091
19-Dec-2018	The Vanguard Group, Inc.	Sell	3.20	Ordinary	(10,182)	(10,182)
10-Jan-2019	The Vanguard Group, Inc.	Buy	3.03	Ordinary	1,964	1,964
11-Jan-2019	The Vanguard Group, Inc.	Buy	3.07	Ordinary	3,928	3,928
15-Jan-2019	The Vanguard Group, Inc.	Sell	3.03	Ordinary	(982)	(982)
16-Jan-2019	The Vanguard Group, Inc.	Sell	3.07	Ordinary	(19,640)	(19,640)
1-Feb-2019	The Vanguard Group, Inc.	Sell	3.08	Ordinary	(4,910)	(4,910)
1-Feb-2019	The Vanguard Group, Inc.	Sell	3.08	Ordinary	(3,928)	(3,928)
25-Feb-2019	The Vanguard Group, Inc.	Buy	3.16	Ordinary	982	982
1-Mar-2019	The Vanguard Group, Inc.	Buy	3.18	Ordinary	2,946	2,946
5-Mar-2019	The Vanguard Group, Inc.	Buy	3.15	Ordinary	4,910	4,910
15-Mar-2019	The Vanguard Group, Inc.	Buy	3.39	Ordinary	1,151	1,151
15-Mar-2019	The Vanguard Group, Inc.	Buy	3.40	Ordinary	18	18
15-Mar-2019	The Vanguard Group, Inc.	Sell	3.40	Ordinary	(886)	(886)
27-Mar-2019	The Vanguard Group, Inc.	Buy	3.28	Ordinary	4,452	4,452
5-Apr-2019	The Vanguard Group, Inc.	Buy	3.39	Ordinary	1,113	1,113
5-Apr-2019	The Vanguard Group, Inc.	Buy	3.39	Ordinary	3,339	3,339
16-Apr-2019	The Vanguard Group, Inc.	Buy	3.35	Ordinary	11,142	11,142
16-Apr-2019	The Vanguard Group, Inc.	Buy	3.36	Ordinary	5,748	5,748
17-Apr-2019	The Vanguard Group, Inc.	Buy	3.39	Ordinary	28,721	28,721
26-Apr-2019	The Vanguard Group, Inc.	Buy	3.40	Ordinary	5,571	5,571
26-Apr-2019	The Vanguard Group, Inc.	Buy	3.40	Ordinary	1,857	1,857
29-Apr-2019	The Vanguard Group, Inc.	Buy	3.36	Ordinary	3,714	3,714
29-Apr-2019	The Vanguard Group, Inc.	Buy	3.38	Ordinary	12,485	12,485
30-Apr-2019	The Vanguard Group, Inc.	Buy	3.38	Ordinary	27,430	27,430
1-May-2019	The Vanguard Group, Inc.	Buy	3.40	Ordinary	24,250	24,250
8-May-2019	The Vanguard Group, Inc.	Buy	3.22	Ordinary	7,428	7,428
22-May-2019	The Vanguard Group, Inc.	Buy	3.46	Ordinary	7,428	7,428
18-Jul-2019	The Vanguard Group, Inc.	Sell	3.52	Ordinary	(13,797)	(13,797)
18-Jul-2019	The Vanguard Group, Inc.	Sell	3.52	Ordinary	(9,198)	(9,198)
18-Jul-2019	The Vanguard Group, Inc.	Sell	3.52	Ordinary	(3,066)	(3,066)
19-Jul-2019	The Vanguard Group, Inc.	Sell	3.52	Ordinary	(18,396)	(18,396)
22-Jul-2019	The Vanguard Group, Inc.	Sell	3.52	Ordinary	(9,198)	(9,198)
22-Jul-2019	The Vanguard Group, Inc.	Sell	3.52	Ordinary	(6,132)	(6,132)
25-Jul-2019	The Vanguard Group, Inc.	Sell	3.50	Ordinary	(7,665)	(7,665)
29-Jul-2019	The Vanguard Group, Inc.	Sell	3.45	Ordinary	(3,066)	(3,066)
5-Aug-2019	The Vanguard Group, Inc.	Sell	3.52	Ordinary	(4,599)	(4,599)
20-Aug-2019	The Vanguard Group, Inc.	Sell	3.45	Ordinary	(5,070)	(5,070)
5-Sep-2019	The Vanguard Group, Inc.	Buy	3.51	Ordinary	10,140	10,140
5-Sep-2019	The Vanguard Group, Inc.	Buy	3.51	Ordinary	8,112	8,112
21-Sep-2017	Vanguard Investments Australia Ltd.	Buy	3.15	Ordinary	9,600	9,600
27-Sep-2017	Vanguard Investments Australia Ltd.	Sell	3.13	Ordinary	(4,794)	(4,794)
3-Oct-2017	Vanguard Investments Australia Ltd.	Sell	3.14	Ordinary	(3,593)	(3,593)
3-Oct-2017	Vanguard Investments Australia Ltd.	Buy	3.14	Ordinary	5,736	5,736
6-Oct-2017	Vanguard Investments Australia Ltd.	Buy	3.14	Ordinary	5,552	5,552
12-Oct-2017	Vanguard Investments Australia Ltd.	Buy	3.15	Ordinary	3,824	3,824
27-Oct-2017	Vanguard Investments Australia Ltd.	Buy	3.11	Ordinary	5,736	5,736
6-Nov-2017	Vanguard Investments Australia Ltd.	Buy	3.20	Ordinary	5,736	5,736
15-Nov-2017	Vanguard Investments Australia Ltd.	Buy	3.19	Ordinary	3,824	3,824
22-Nov-2017	Vanguard Investments Australia Ltd.	Buy	3.22	Ordinary	7,648	7,648
24-Nov-2017	Vanguard Investments Australia Ltd.	Sell	3.22	Ordinary	(3,227)	(3,227)
29-Nov-2017	Vanguard Investments Australia Ltd.	Sell	3.24	Ordinary	(7,648)	(7,648)
4-Dec-2017	Vanguard Investments Australia Ltd.	Sell	3.35	Ordinary	(5,201)	(5,201)
5-Dec-2017	Vanguard Investments Australia Ltd.	Buy	3.30	Ordinary	3,824	3,824
5-Dec-2017	Vanguard Investments Australia Ltd.	Buy	3.30	Ordinary	5,736	5,736
6-Dec-2017	Vanguard Investments Australia Ltd.	Buy	3.33	Ordinary	7,663	7,663
18-Dec-2017	Vanguard Investments Australia Ltd.	Sell	3.35	Ordinary	(4,784)	(4,784)
19-Dec-2017	Vanguard Investments Australia Ltd.	Buy	3.35	Ordinary	19,100	19,100
19-Dec-2017	Vanguard Investments Australia Ltd.	Buy	3.35	Ordinary	3,820	3,820
27-Dec-2017	Vanguard Investments Australia Ltd.	Buy	3.41	Ordinary	19,100	19,100
28-Dec-2017	Vanguard Investments Australia Ltd.	Buy	3.38	Ordinary	5,061	5,061
28-Dec-2017	Vanguard Investments Australia Ltd.	Sell	3.39	Ordinary	(38,780)	(38,780)
4-Jan-2018	Vanguard Investments Australia Ltd.	Buy	3.37	Ordinary	11,704	11,704
8-Jan-2018	Vanguard Investments Australia Ltd.	Buy	3.34	Ordinary	3,870	3,870
16-Jan-2018	Vanguard Investments Australia Ltd.	Buy	3.28	Ordinary	3,870	3,870

## Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
25-Jan-2018	Vanguard Investments Australia Ltd.	Buy	3.19	Ordinary	3,870	3,870
2-Feb-2018	Vanguard Investments Australia Ltd.	Buy	3.04	Ordinary	3,870	3,870
8-Feb-2018	Vanguard Investments Australia Ltd.	Buy	3.05	Ordinary	5,682	5,682
13-Feb-2018	Vanguard Investments Australia Ltd.	Sell	2.89	Ordinary	(11,610)	(11,610)
26-Feb-2018	Vanguard Investments Australia Ltd.	Buy	3.00	Ordinary	3,937	3,937
26-Feb-2018	Vanguard Investments Australia Ltd.	Buy	3.01	Ordinary	3,870	3,870
26-Feb-2018	Vanguard Investments Australia Ltd.	Buy	3.00	Ordinary	23,920	23,920
27-Feb-2018	Vanguard Investments Australia Ltd.	Buy	3.06	Ordinary	19,851	19,851
21-Mar-2018	Vanguard Investments Australia Ltd.	Sell	2.99	Ordinary	(27,412)	(27,412)
17-Apr-2018	Vanguard Investments Australia Ltd.	Sell	3.15	Ordinary	(14,382)	(14,382)
2-May-2018	Vanguard Investments Australia Ltd.	Sell	3.11	Ordinary	(6,500)	(6,500)
11-May-2018	Vanguard Investments Australia Ltd.	Buy	3.15	Ordinary	49,253	49,253
11-May-2018	Vanguard Investments Australia Ltd.	Sell	3.15	Ordinary	(49,253)	(49,253)
22-May-2018	Vanguard Investments Australia Ltd.	Buy	3.13	Ordinary	1,929	1,929
29-May-2018	Vanguard Investments Australia Ltd.	Buy	3.25	Ordinary	1,929	1,929
4-Jun-2018	Vanguard Investments Australia Ltd.	Buy	3.27	Ordinary	12,521	12,521
4-Jun-2018	Vanguard Investments Australia Ltd.	Buy	3.27	Ordinary	33,495	33,495
6-Jun-2018	Vanguard Investments Australia Ltd.	Buy	3.26	Ordinary	7,716	7,716
15-Jun-2018	Vanguard Investments Australia Ltd.	Sell	3.25	Ordinary	(26,032)	(26,032)
15-Jun-2018	Vanguard Investments Australia Ltd.	Buy	3.25	Ordinary	42,583	42,583
28-Jun-2018	Vanguard Investments Australia Ltd.	Buy	3.19	Ordinary	60,278	60,278
29-Jun-2018	Vanguard Investments Australia Ltd.	Buy	3.16	Ordinary	3,956	3,956
5-Jul-2018	Vanguard Investments Australia Ltd.	Buy	3.18	Ordinary	1,927	1,927
6-Jul-2018	Vanguard Investments Australia Ltd.	Buy	3.15	Ordinary	3,500	3,500
6-Jul-2018	Vanguard Investments Australia Ltd.	Buy	3.17	Ordinary	3,854	3,854
16-Jul-2018	Vanguard Investments Australia Ltd.	Buy	3.12	Ordinary	3,854	3,854
18-Jul-2018	Vanguard Investments Australia Ltd.	Buy	3.13	Ordinary	3,854	3,854
26-Jul-2018	Vanguard Investments Australia Ltd.	Buy	3.20	Ordinary	3,854	3,854
27-Jul-2018	Vanguard Investments Australia Ltd.	Buy	3.20	Ordinary	34,668	34,668
3-Aug-2018	Vanguard Investments Australia Ltd.	Buy	3.21	Ordinary	7,708	7,708
9-Aug-2018	Vanguard Investments Australia Ltd.	Buy	3.19	Ordinary	3,854	3,854
15-Aug-2018	Vanguard Investments Australia Ltd.	Buy	3.21	Ordinary	3,958	3,958
17-Aug-2018	Vanguard Investments Australia Ltd.	Sell	3.21	Ordinary	(1,669)	(1,669)
20-Aug-2018	Vanguard Investments Australia Ltd.	Sell	3.22	Ordinary	(552)	(552)
21-Aug-2018	Vanguard Investments Australia Ltd.	Sell	3.21	Ordinary	(6,344)	(6,344)
23-Aug-2018	Vanguard Investments Australia Ltd.	Buy	3.25	Ordinary	3,958	3,958
29-Aug-2018	Vanguard Investments Australia Ltd.	Buy	3.17	Ordinary	6,475	6,475
29-Aug-2018	Vanguard Investments Australia Ltd.	Buy	3.17	Ordinary	67,609	67,609
4-Sep-2018	Vanguard Investments Australia Ltd.	Buy	3.15	Ordinary	3,958	3,958
10-Sep-2018	Vanguard Investments Australia Ltd.	Buy	3.15	Ordinary	3,930	3,930
10-Sep-2018	Vanguard Investments Australia Ltd.	Buy	3.15	Ordinary	7,860	7,860
19-Sep-2018	Vanguard Investments Australia Ltd.	Buy	3.19	Ordinary	3,930	3,930
26-Sep-2018	Vanguard Investments Australia Ltd.	Buy	3.15	Ordinary	3,936	3,936
3-Oct-2018	Vanguard Investments Australia Ltd.	Buy	3.10	Ordinary	7,848	7,848
4-Oct-2018	Vanguard Investments Australia Ltd.	Sell	3.10	Ordinary	(1,107)	(1,107)
4-Oct-2018	Vanguard Investments Australia Ltd.	Buy	3.10	Ordinary	3,924	3,924
4-Oct-2018	Vanguard Investments Australia Ltd.	Sell	3.10	Ordinary	(2,136)	(2,136)
15-Oct-2018	Vanguard Investments Australia Ltd.	Buy	3.09	Ordinary	5,886	5,886
24-Oct-2018	Vanguard Investments Australia Ltd.	Sell	3.09	Ordinary	(2,275)	(2,275)
25-Oct-2018	Vanguard Investments Australia Ltd.	Buy	3.06	Ordinary	3,890	3,890
31-Oct-2018	Vanguard Investments Australia Ltd.	Sell	3.09	Ordinary	(9,725)	(9,725)
2-Nov-2018	Vanguard Investments Australia Ltd.	Buy	3.06	Ordinary	3,890	3,890
2-Nov-2018	Vanguard Investments Australia Ltd.	Buy	3.06	Ordinary	5,835	5,835
9-Nov-2018	Vanguard Investments Australia Ltd.	Buy	3.11	Ordinary	3,902	3,902
15-Nov-2018	Vanguard Investments Australia Ltd.	Sell	3.12	Ordinary	(6,127)	(6,127)
30-Nov-2018	Vanguard Investments Australia Ltd.	Buy	3.16	Ordinary	3,890	3,890
4-Dec-2018	Vanguard Investments Australia Ltd.	Buy	3.18	Ordinary	87,909	87,909
6-Dec-2018	Vanguard Investments Australia Ltd.	Buy	3.19	Ordinary	4,888	4,888
6-Dec-2018	Vanguard Investments Australia Ltd.	Buy	3.20	Ordinary	3,976	3,976
18-Dec-2018	Vanguard Investments Australia Ltd.	Buy	3.19	Ordinary	5,967	5,967
19-Dec-2018	Vanguard Investments Australia Ltd.	Buy	3.20	Ordinary	11,897	11,897
20-Dec-2018	Vanguard Investments Australia Ltd.	Buy	3.16	Ordinary	3,978	3,978
20-Dec-2018	Vanguard Investments Australia Ltd.	Buy	3.18	Ordinary	16,656	16,656
21-Dec-2018	Vanguard Investments Australia Ltd.	Buy	3.21	Ordinary	43,022	43,022
21-Dec-2018	Vanguard Investments Australia Ltd.	Buy	3.20	Ordinary	13,450	13,450
9-Jan-2019	Vanguard Investments Australia Ltd.	Buy	3.01	Ordinary	4,086	4,086
11-Jan-2019	Vanguard Investments Australia Ltd.	Buy	3.07	Ordinary	2,130	2,130
22-Jan-2019	Vanguard Investments Australia Ltd.	Buy	3.15	Ordinary	6,129	6,129

## Annexure A

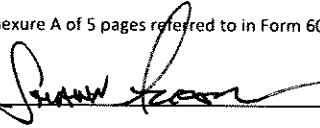
Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
23-Jan-2019	Vanguard Investments Australia Ltd.	Buy	3.17	Ordinary	2,043	2,043
4-Feb-2019	Vanguard Investments Australia Ltd.	Buy	3.05	Ordinary	4,086	4,086
13-Feb-2019	Vanguard Investments Australia Ltd.	Buy	3.14	Ordinary	4,313	4,313
14-Feb-2019	Vanguard Investments Australia Ltd.	Buy	3.14	Ordinary	6,126	6,126
26-Feb-2019	Vanguard Investments Australia Ltd.	Buy	3.17	Ordinary	2,042	2,042
28-Feb-2019	Vanguard Investments Australia Ltd.	Buy	3.18	Ordinary	6,126	6,126
15-Mar-2019	Vanguard Investments Australia Ltd.	Buy	3.40	Ordinary	165	165
15-Mar-2019	Vanguard Investments Australia Ltd.	Buy	3.39	Ordinary	10,546	10,546
15-Mar-2019	Vanguard Investments Australia Ltd.	Buy	3.40	Ordinary	2,042	2,042
15-Mar-2019	Vanguard Investments Australia Ltd.	Buy	3.40	Ordinary	324	324
15-Mar-2019	Vanguard Investments Australia Ltd.	Buy	3.39	Ordinary	20,718	20,718
15-Mar-2019	Vanguard Investments Australia Ltd.	Buy	3.40	Ordinary	379	379
15-Mar-2019	Vanguard Investments Australia Ltd.	Buy	3.39	Ordinary	24,224	24,224
19-Mar-2019	Vanguard Investments Australia Ltd.	Buy	3.46	Ordinary	6,189	6,189
29-Mar-2019	Vanguard Investments Australia Ltd.	Sell	3.25	Ordinary	(19,771)	(19,771)
4-Apr-2019	Vanguard Investments Australia Ltd.	Buy	3.38	Ordinary	2,054	2,054
5-Apr-2019	Vanguard Investments Australia Ltd.	Buy	3.39	Ordinary	6,162	6,162
8-Apr-2019	Vanguard Investments Australia Ltd.	Buy	3.40	Ordinary	2,054	2,054
9-Apr-2019	Vanguard Investments Australia Ltd.	Buy	3.33	Ordinary	48,544	48,544
10-Apr-2019	Vanguard Investments Australia Ltd.	Buy	3.33	Ordinary	2,052	2,052
15-Apr-2019	Vanguard Investments Australia Ltd.	Buy	3.39	Ordinary	4,102	4,102
29-Apr-2019	Vanguard Investments Australia Ltd.	Buy	3.36	Ordinary	6,153	6,153
29-Apr-2019	Vanguard Investments Australia Ltd.	Buy	3.36	Ordinary	4,102	4,102
1-May-2019	Vanguard Investments Australia Ltd.	Buy	3.40	Ordinary	13,982	13,982
1-May-2019	Vanguard Investments Australia Ltd.	Buy	3.42	Ordinary	7,374	7,374
3-May-2019	Vanguard Investments Australia Ltd.	Sell	3.31	Ordinary	(6,243)	(6,243)
9-May-2019	Vanguard Investments Australia Ltd.	Buy	3.24	Ordinary	6,153	6,153
10-May-2019	Vanguard Investments Australia Ltd.	Buy	3.39	Ordinary	24,432	24,432
14-May-2019	Vanguard Investments Australia Ltd.	Buy	3.38	Ordinary	4,072	4,072
22-May-2019	Vanguard Investments Australia Ltd.	Buy	3.46	Ordinary	8,144	8,144
24-May-2019	Vanguard Investments Australia Ltd.	Buy	3.54	Ordinary	4,070	4,070
29-May-2019	Vanguard Investments Australia Ltd.	Buy	3.44	Ordinary	6,102	6,102
30-May-2019	Vanguard Investments Australia Ltd.	Buy	3.46	Ordinary	12,869	12,869
30-May-2019	Vanguard Investments Australia Ltd.	Buy	3.45	Ordinary	4,044	4,044
30-May-2019	Vanguard Investments Australia Ltd.	Sell	3.45	Ordinary	(41,156)	(41,156)
4-Jun-2019	Vanguard Investments Australia Ltd.	Sell	3.42	Ordinary	(5,152)	(5,152)
6-Jun-2019	Vanguard Investments Australia Ltd.	Buy	3.41	Ordinary	4,044	4,044
7-Jun-2019	Vanguard Investments Australia Ltd.	Buy	3.49	Ordinary	19,901	19,901
11-Jun-2019	Vanguard Investments Australia Ltd.	Buy	3.54	Ordinary	8,088	8,088
12-Jun-2019	Vanguard Investments Australia Ltd.	Buy	3.56	Ordinary	12,886	12,886
14-Jun-2019	Vanguard Investments Australia Ltd.	Buy	3.49	Ordinary	6,066	6,066
20-Jun-2019	Vanguard Investments Australia Ltd.	Buy	3.40	Ordinary	6,066	6,066
21-Jun-2019	Vanguard Investments Australia Ltd.	Buy	3.51	Ordinary	8,088	8,088
21-Jun-2019	Vanguard Investments Australia Ltd.	Buy	3.44	Ordinary	107	107
21-Jun-2019	Vanguard Investments Australia Ltd.	Buy	3.50	Ordinary	46,573	46,573
27-Jun-2019	Vanguard Investments Australia Ltd.	Buy	3.43	Ordinary	8,204	8,204
1-Jul-2019	Vanguard Investments Australia Ltd.	Buy	3.38	Ordinary	3,992	3,992
3-Jul-2019	Vanguard Investments Australia Ltd.	Buy	3.42	Ordinary	7,980	7,980
11-Jul-2019	Vanguard Investments Australia Ltd.	Buy	3.54	Ordinary	7,952	7,952
15-Jul-2019	Vanguard Investments Australia Ltd.	Buy	3.44	Ordinary	5,964	5,964
17-Jul-2019	Vanguard Investments Australia Ltd.	Sell	3.52	Ordinary	(4,627)	(4,627)
17-Jul-2019	Vanguard Investments Australia Ltd.	Buy	3.53	Ordinary	3,976	3,976
22-Jul-2019	Vanguard Investments Australia Ltd.	Buy	3.52	Ordinary	5,964	5,964
22-Jul-2019	Vanguard Investments Australia Ltd.	Buy	3.52	Ordinary	3,976	3,976
24-Jul-2019	Vanguard Investments Australia Ltd.	Sell	3.53	Ordinary	(4,821)	(4,821)
25-Jul-2019	Vanguard Investments Australia Ltd.	Buy	3.50	Ordinary	5,964	5,964
29-Jul-2019	Vanguard Investments Australia Ltd.	Buy	3.45	Ordinary	3,976	3,976
31-Jul-2019	Vanguard Investments Australia Ltd.	Buy	3.52	Ordinary	3,976	3,976
2-Aug-2019	Vanguard Investments Australia Ltd.	Buy	3.57	Ordinary	3,972	3,972
6-Aug-2019	Vanguard Investments Australia Ltd.	Buy	3.32	Ordinary	3,972	3,972
8-Aug-2019	Vanguard Investments Australia Ltd.	Buy	3.40	Ordinary	5,958	5,958
9-Aug-2019	Vanguard Investments Australia Ltd.	Buy	3.39	Ordinary	5,958	5,958
14-Aug-2019	Vanguard Investments Australia Ltd.	Buy	3.40	Ordinary	3,990	3,990
19-Aug-2019	Vanguard Investments Australia Ltd.	Buy	3.38	Ordinary	3,986	3,986
21-Aug-2019	Vanguard Investments Australia Ltd.	Buy	3.45	Ordinary	5,979	5,979
27-Aug-2019	Vanguard Investments Australia Ltd.	Buy	3.48	Ordinary	56,919	56,919
2-Sep-2019	Vanguard Investments Australia Ltd.	Buy	3.53	Ordinary	5,979	5,979
3-Sep-2019	Vanguard Investments Australia Ltd.	Buy	3.55	Ordinary	14,130	14,130

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
3-Sep-2019	Vanguard Investments Australia Ltd.	Buy	3.55	Ordinary	5,429	5,429
4-Sep-2019	Vanguard Investments Australia Ltd.	Buy	3.56	Ordinary	8,991	8,991
5-Sep-2019	Vanguard Investments Australia Ltd.	Buy	3.51	Ordinary	5,973	5,973

This is Annexure A of 5 pages referred to in Form 604, Notice of initial substantial holder.

Signature:



Name: Shawn Acker

Capacity: Compliance Manager

Date: 9 September 2019