



ASX Announcement

5 March 2019

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### Hotel Property Investments (ASX Code: HPI)

HPI Limited notes this morning's ASX announcement by Coles Group Limited (ASX code: COL) regarding the Joint Venture between Coles Group Limited and Australian Venue Co (AVC).

We note that the lessee of the hotels owned by HPI remains unchanged and we welcome a specialist pub operator in AVC.

We look forward to exploring AVC's plans for growth as Coles and AVC transition to the new business model.

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