



ASX Announcement

20 December 2017

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The Manager  
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**Hotel Property Investments (ASX Code: HPI)**  
**Expected Distribution for Half Year Ending 31 December 2017**

Hotel Property Investments is pleased to announce an expected distribution of 9.8 cents per stapled security from trading operations for the half year ending 31 December 2017.

*The expected distribution comprises:*

Trust Distribution from Operations	9.8 cents
Company Dividend	Nil
Total Stapled Security Distribution	9.8 cents

*Key Dates:*

Ex Entitlement date	Thu 28 December 2017
Record Date	Fri 29 December 2017
Half Year Results Announcement	Thu 22 February 2018
Issue of Tax Components of Distribution	Fri 2 March 2018
Estimated Payment Date	Mon 5 March 2018

*Updated Distribution Guidance for the Year Ending 30 June 2018:*

HPI advises that it expects to pay a final distribution of 9.8 cents per stapled security from trading operations for the half year ending 30 June 2018, resulting in a full year distribution of 19.6 cents per stapled security.

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