

ASX Announcement



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**Hotel Property Investments (ASX Code: HPI)
Retirement of Managing Director & Chief Executive Officer**

The Managing Director and Chief Executive Officer of Hotel Property Investments Ltd (HPI), Mr David Charles, has indicated his desire to retire by the end of November 2018, with the final date to be agreed with the Board. The Board has agreed to the request and acknowledged the opportunity for a smooth transition of management over the course of the next 12 months.

The Chairman of HPI, Mr Mike Tilley said, "David has overseen a very successful initial chapter in the life of HPI and will leave with the Board's thanks for his diligent and successful management of the company since its listing in December 2013, initially as Fund Manager and more recently as Managing Director and Chief Executive Officer."

The Board of Directors will commission a comprehensive search process in the New Year.

Further information:

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