

Hotel Property Investments Limited

Securityholder Communication Policy

5 June 2016
Arnold Bloch Leibler
Ref: JDL: SXG 011777311
ABL/3097114v7

Contents

1 Communication policy3

- (a) annual and half-yearly reports;3
- (b) market disclosures in accordance with the Company’s and RE’s continuous disclosure policy;3
- (c) updates on operations and developments;3
- (d) announcements on the Company’s website;.....3
- (e) market briefings; and3
- (f) presentations at general meetings.3

2 Meetings and participation.....3

Securityholders are encouraged to attend and participate at general meetings. To facilitate this, meetings will be held during normal business hours and at a place convenient for the greatest possible number of shareholders to attend.3

- (a) the nature of the business of the meeting;3
- (b) conflicts of interest;3
- (c) voting restrictions; and3
- (d) directors’ recommendations,.....3

will be presented in a clear and concise manner designed to provide Securityholders and the market with full and accurate information. Proxy forms will be provided in order to enable Securityholders unable to attend the meeting to vote on the resolutions.....3

3 Electronic materials3

- (a) all market announcements and related information (posted immediately following release to the ASX);3
- (b) details relating to the Company’s Directors and key executives;3
- (c) Board and Board Committee Charters and other corporate governance documents.3

1 Communication policy

Hotel Property Investments Limited (“**Company**”) is the Responsible Entity (“**RE**”) for the Hotel Property Investments Trust (“**Trust**”) ARSN 166 484 377 and holder of Australian Financial Services Licence (“**AFSL**”) number 479719

The Company is committed to ensuring that holders of the Company’s and Trust’s securities (“**Securityholders**”), regulators and the wider investment community are informed of all major developments affecting the Company and the Trust in a timely and effective manner. Information is communicated in a number of ways, including:

- (a) annual and half-yearly reports;
- (b) market disclosures in accordance with the Company’s continuous disclosure policy;
- (c) updates on operations and developments;
- (d) announcements on the Company’s website;
- (e) market briefings; and
- (f) presentations at general meetings.

2 Meetings and participation

Securityholders are encouraged to attend and participate at general meetings. To facilitate this, meetings will be held during normal business hours and at a place convenient for shareholders to attend.

The full text of notices and accompanying materials will appear on the Company’s website. Information, including in relation to:

- (a) the nature of the business of the meeting;
- (b) conflicts of interest;
- (c) voting restrictions; and
- (d) directors’ recommendations,

will be presented in a clear and concise manner designed to provide Securityholders and the market with full and accurate information. Proxy forms will be provided in order to enable Securityholders unable to attend the meeting to vote on the resolutions.

3 Electronic materials

The Investor Centre on the Company’s website www.hpitrust.com.au contains the following information for the benefit of Securityholders:

- (a) all market announcements and related information (posted immediately following release to the ASX);
- (b) details relating to the Company’s Directors and key executives;
- (c) Board and Board Committee Charters and other corporate governance documents.

In order to facilitate Securityholder engagement, the Company will provide copies of Investor presentations, general meetings results, and selected analyst and media briefings within the Investor Centre on the Company’s website.